and Customs Tariff sisions Helpful to Markets

orrespondent of The Stand-ard-Examiner.

tht 1922, by The Standard-Examiner.) FORK Sept. 23.—The invest-

NEW YORK STOCKS (LAST SALE) and the course of the parket principally the lat-

OUTLOOK GOOD.

Allied Chemical & Dye.

American Beet Sugar

American Car & Foundry

Am. Hide & Leather. pfd. B.

American International Corp.

American Sugar

American Sugar

American Tobacco

American Tobacco

American Tobacco

American Tobacco

American Tobacco

American Woolen

Anaconda Copper

Atchison

Atchison

Atchison

Atl. Guif & W. Indies

Baldwin Locomotive

read of the money market is plain. Quotations for 60 and paper were again firmer, and capre were again firmer, and capre periods late in the week Chesapeake & Ohio rent was bid and 5 per cent Chicago, Mi, and St. Paulaked. This, of course, inay be hicago, R. I. & Pacific imporary but at least the tenfor the present is toward high-least the tenfort the present is toward high-least the uncorrected of Erice.

LOANS EXPANDING.

In important is the progress of salon in commercial loans. Here spillcant figures to be watched fire reports of 796 member banks of legeral reserve system. These is lesued weekly show a steady use in funds out on commercial for the first half of 1922, the point being reached for the weekly July 5 last. Since that time has been a slight but fairly considered as the present rate, it will be a long time before instand for money for strictly comal purposes has appreciable of an the general situation. It as the price of investment tiles is concerned there is no diste prospects of money condimaking for lower quotations but is also no reason to expect high bond sto sell on a basis to yield than the present level. In other techniques of the present level. In other present.

Corn Froducts
Crucible Steel
Eric
Famous Players-Lasky
General Asphalt
General Motors
Goodrich Co.
Great Northern, pfd
Illinots Central B
Inspiration Copper
International Paper International Paper Invincible Oil
Kelly-Springfield Tire
Kennecott Copper
Louisville & Nashville, B
Mexican Petroleum
Miami Copper
Middle States Oil
Midvale Steel
Missouri Pacific
New York Central
N. Y. N. H. and Hartford
Nortolk & Western
Nortolk & Western
Nortolk & Western
Nortolk Alance Prod. & Ref.

Northern Pacific Oklahoma Prod & Ref.

SEEM NEAR TOP.

while it is hard to see how a bond even though legal for banks such as Atchison genation and the same in the same is to all the very high grade it alload bonds true to a less degree of the grade of industrial and utility southern Pacific Southern Pacific Southern Rallway

Southern Pacific Southern Railway Standard Oil of N. J. Standard O light. Heat and Power 5s and U.S. Ind. Alcohol., ta Falls Power first 5s give the same return at current quo-

tre has been some increase of inof for dealrable short term securtery recently This, of courses
in from investors who are either
tain of the stability of the prestert all of the stability of the prestert and superior
call petroleum
Montana Power
Shattuck Arizona
Great Northern Ore.
Maxwell

Chicago Northwestern ...

GRAIN

CHICAGO. Sept. 23.—Wheat No. 2. hard, \$1.0814. Corn. No. 2. mixed 63% @64; No. 2. yellow, 64% @65. Oats. No. 2. white 41—41%; No. 3. white 38% @40. Rye. No. 2. 72. Barley, 60 @62. Timothy seed, \$4.50 @5.60. Clover seed, \$13.00@16.60. Pork, nominal. Lard. \$11.10. Ribs. \$10.00@11.00.

OMAHA. Nebr., Sept. 23.—Wheat o. 2. hard \$1.00@1.05; No. 2 mixed.

No. 2. white 561/2; No. 2. mix-

SHORT-TERM DEMAND.

t short term high grade obliga-hawever, give a very small re-so the result is that callable elling around or even slightly the callable price are again upon with favor. Six months westers were eager for non-calland is not so large. It is being on which is more or perced at the callabic price, gives corrent return

MUNICIPAL RATE LESS. should not be taken as a of any decline in the aver-

tion of any decline in the wind the stide of any decline in the wind price of today. It is not in the stide of the stide o banking fraternity who are still sout securities to give a con-y decreasing yield. This is co-ly true in the field for munici-where, of course, they have the of income tax provisions.

berries are considered a pest

lowa Light, Heat & Power Company

irt Mortgage 5% Thirty Year Sinking Fund Gold ads, Due October 1, 1946

As company operates in the Corn Belt and without com-bilen conducts the entire light bower business in Grinnell, bower business in Grinnell, business in Grinnell, and thirty other amunities.

these bonds are secured by a set first mortgage on all the betty, rights and franchises of tampany now owned or here-

Net earnings over 214 times an-Complete to yield 6.00 per cent plets information on inquiry.

A. HOGLE & CO Ogden Los Angeles Balt Lake City

LOCAL INVESTMENT SECURITIES (As reported by J. A. Hogie & Co.) BANK STOCKS Bankers Trust 5150.00 1160.00 Columbia Trust 90.00 Deseret National 270.00 215.00 Pirst Nat. of Ogden 155.00 120.00 Nat Bk of Republic 185.00 150.00 National Copper 145.00 150.00 Security State bank 100.00 Utah State Natl 100.00 110.00 Utah State Natl 100.00 110.00 Walker Bros Bankers 230.00 235.00 Zion's Savings & Trust 205.00 210.00 INDUSTRIAL STOCKS Bld | Asked.

INDUSTRIAL STOCKS

76.50 78.00 52.00 58.00 315.00 325.00

Amal Sugar com. . .

do 8s pfd Consolidated Wagon

bHome Fire Ins. Independent Coal

BY STUART P. WEST. Special Correspondent of The Stand-ard-Examiner. (Copyright, 1922, by The Standard-

even though it is not sure to be last-

GERMAN MARK STEADIES.

GERMAN MARK STEADIES.

The arrangement under which German gold and securities are to be deposited with the Bank of England in fleu of cash as guarantee for the six months treasury notes issued to Belgium has had a steadying effect upon the German mark despite the continued outpour of new paper currency. Banking opinion, however, is skeptical on this subject and naturally so. With German printing presses turning out paper marks at the rate of over two and one half billions a day, no respite in the inbillions a day, no respite in the in-demnity payments can avail for long to prevent further depreciation.

The only way German currency can be established is for the note increase to be stopped and this can only hap-pen when a hait is called upon the extravagant borrowing now going on by the German government and by commercial interests, which, owing to the great rise in prices, require constantly increasing credits.

DISCOUNT RATE RISES

The Reichsbank has sought to meet 167s, the emergency by still another advance in its rate of discount. This rate which up to the end of July 97% stood at 5 per cent, now stands at 8.

The practical significance of this has the practical significance of the practical significance of this has the practical significance of the practical significance of this has the practical significance of this practical significance of the practica gone up too But whether this rais-ing of the official discount charge to the highest on record will have the desired effect of checking the expansion in loan accounts is altogether doubtful.

doubtful.

German business men who saw their living costs go up over 40 per cent ilving go higher; feeding lambs \$1.00 higher; feeding and breeding sheep strong in the necessity of the Ceding and breeding sheep strong in the receipts \$5.00; fairly active; lights and butchers mostly 10 @15c higher; builk 170 to 240 pound weights \$9.80 @9.85; top \$9.95; top \$9 German business men who saw their

or so will tell the story.

EXPORTS FALL OFF.

Our total merchandise exports for August were only \$302,000,000, the smallest of any month this year with the exception of January and February and \$65,000,000 less than those of August a year ago when the domestic trade collapse was at its worst trade collapse was at it well relying upon the domestic mar-ket alone but there has never been an era of great prosperity in this country without an active and profi-table foreign trade

NO MONEY STRAIN.

The advance in call money to 6 per cent and the slight hardening of quocent and the slight hardening of quo-tations for time loans are a reflex of the seasonal demands for money in the crop districts, but they do not suggest anything resembling a strain. From the banking viewpoint a six per cent money rate through the au-tumn months is altogether healthy and desirable. At any time interior bank withdrawals press too hard, ex-tra credit could be immediately ob-tained through assistance of the reained through assistance of the discount privilege at the Federal Re-

CHICAGO, Sept. 23.—General selling induced by a more favorable political situation in Europe save the wheat market a downward tendency here today during the early dealings, stop loss orders were caught in the sintial trading and the decline was stop loss orders were caught in the initial trading and the decline was easily attained as the technical position had been weakened by the receive bill holdings. The increase the initial trading and the decline was easily attained as the technical position had been weakened by the receive bill holdings. The increase of the series but the movement of federal reserves but the federal reserves but the federal reserves but the feder

CHICAGO, Sept. 23.—Wheat No. 2, 1923. BUTTER AND EGGS.
CHICAGO. Sept. 23.—Butter lower;
creamery extras 41c; firsts 33@35c;
extra firsts 37@40c; seconds 31@ 82c; standards 37c. Eggs unchanged; receipts 6053

Poultry alive lower; fowls 14@ 221/2c; springs 20c; roosters 13c.

Oats, No. 2, white 371/2 @ 37%; No white 361/2 @ 37. MINNEAPOLIS, Sept. 23.—Flour inchanged at \$6.80@6.85. Bran unchanged at \$19.00.

FOREIGN LIVESTOCK

(United States Department of Agri-

CHICAGO, Sept. 23.—Cattle—Receipts 1.500: compared with week ago, strictly choice and prime native beef steers largely 15 to 25c higher; lower grades mostly 25c lower; spots of considerably more; extreme top beef steers \$11.25; best yearlings \$11.75; western grassers 10 to 15c higher; stockers and feeders mostly strong to 25c higher; other grades beef cows and helfers, canners and cutters steady to weak; in-between grades butcher she stock unevenly 25 to 75c lower; weeks bulk prices native beef steers weeks bulk prices native beef steers \$9.15@11.00; western \$6.09@7.05; stockers and feeders \$6.00@7.25; bulk beef cows and helfers \$4.50@7.75; bulk desirable veal calves \$12.75@13.25 Hoge-Receipts 5000; lighter weight

Hogs—Receipts 5000; lighter weight fairly active; 10 to 15c higher, bulk 180- to 210-pound averages \$10.40 % 10.50; top \$10.55; weighter kinds are steady; around steady; choice pigs up to \$3.75; hold over moderate; heavy \$3.00 % 10.25; medium \$9.75 % 10.55; light \$10.10 % 10.50; light light \$9.75 % 10.25; packing sows, smooth \$8.00 % 8.75; packing sows, rough \$7.25 % 8.10; klling pigs \$8.76 % 9.75. Sheep—Receipts 1.500; market weak; compared week ago: fat and feeding lambs mostly 75c higher; yearlings 50c higher; sheep steady to 25c higher; closing top natives and western lambs \$14.75; bulk natives \$14.00 % 14.50; culla mostly \$9.50; fat heavy ewes \$4.00 % 5.00; choice handyweight upward to \$7.10; feeding lambs mostly \$13.75 % 14.25.

KANSAS CITY, Sept. 22.—Cattle-Receipts 2,200; for week; beef stoers mostly steady to 25c higher; fow best up considerably more; top \$11.60; fat she stock strong to 25c higher; canners and cutters \$2.00 higher; buils and cows mostly steady to strong. Hogs—Receipts 1,500; active to packers and shippers, fully 10c higher, spots up more to packers; packer top \$9.85; shipper top \$9.80; 170. to 250-pounders mostly \$9.50 @ \$80; betcher sows and plain heavies \$8.50@.20; packing sows steady, mostly \$7.85@

packing sows steady, mostly \$7.85 (p

Sheep Receipts 11,000; for week; lambs 68 to 90c higher; top \$14.75; sheep generally 25c lower.

OMAHA. Nebr., Sept. 23.—Hogs—
Receipts 4,500, fairly active; mostly
10c higher; bulk; packing grades \$5.25.

\$8.65, bulk 200- to 300-pound butchers \$9.00 \$9.65, top \$9.85.

Cattle—Receiptsc 550; compared with week ago; Corn fed beeves about 15 to 25c higher; grassers mostly steady; week's full load top corn feds \$11.10; few head prime yearlings \$11.35; she stock strong to 35e higher; good beef cows and heifers up most, bulls 25 to 40c higher; choice light veals fully 25c higher; choice light veals fully 25c higher; others about 25c higher.

Sheep—Receipts 500, compared with week ago; fat lambs 25 to 35c higher.

with week ago: fat jambs 25 to 35c higher; sheep and yearlings 25 to 50c higher; feeding lambs \$1.00 high-er; feeding and breeding sheep strong

Ogden Cash Grain

(Quotations furnished by Globe Grain & Milling Co. (Values include freight paid to Ogden) Utah Winter Wheat

dark hard, \$4@94c dark hard, \$1@89c dark hard, 78@87c Utah White Wheat soft white, 66@76c. soft white, 62@73c. hard white, 62@82c Idaho Winter When dark hard, 84@946 dark hard, 81@966 No. 3 dark hard, 78@93c 1 hard winter, 79@89c. 2 hard winter, 76@86c. Idaho Hard Spring Wheat 1 dark northern, 84 @ 390. 2 dark northern, 81@97c dark northern 78@9 Idaho Winter Wheat No. 2 sort white, 69@83c. No. 3 soft white, 66@86c. 2 hard white, 84@94c. 3 hard white 81@91c. Idaho White Feed Oats

38 bulk \$1.68@1.78. Light oats 5@15c less. If sacked 5c additional Eastern Corn No. 2 yellow, \$1.36@1.3s. No. 2 mixed, \$1.34@1.36. (Above bulk. Sacked Sc additional)

FOREIGN EXCHANGE.

NEW YORK, Sept. 13.—Foreign exchange firmer; Great Britain, demand
clate; cables 4.41%; saxty day bills
on banks 4.39%.

France, demand, 7.62; cables 62 %. Italy, demand, 4.21, cables 4.21½. Oct. Belgium, demand, 7.19 ½; cables Jan. cables Sept. Oct. Germany, demand .07%; Holland, demand, 38.70; 38.77.

8.77.
Norway, demand, 16.87.
Sweden, demand, 26.64.
Denmark, demand, 20.87.
Switzerland, demand, 18.70.
Spain, demand, 15.31.
Greece, demand, 2.45.
Poland, 01%.
Crecho-Siovakia demand, 3.15.
Argentine, demand, 25.37.
Brazil, demand, 12.06.
Montreal, demand, 1.00.

48 \$100.06; first 4348 \$100.56; second 48 \$100.08; third 4348 \$100.18; fourth 4348 \$100.50; Victory 4348 \$100.50; uncalled; Victory 4348 \$100.30 called. POTATO MARKET.

Ohios \$1.00@1.25 cwL



Storehouse of high grade coal is the Appalachian region of the United

The illustrated folder we are distributing this month contains interesting facts about coal production and use, for we are interested with you in all that influences the progress of our

This Institution assists the development of this community. It provides means for the handling of finances so necessary to the success of every

A banking connection here furthers the progress of individuals.

Ogden State Bank Ogden, Utah

over 1920.

FOR GIRLS' DEATHS

PARIS. Sept. 23.—(By The Associated Press.)—Designers of fashion plates for newspapers and store catalogues passed a bad quarter of an hour last week before the Psycho-

therapy society, when their influence was charged with being the cause of the deaths of many young women. The details of two cases were given.

MINING SECURITIES.			* · · · · · · · · · · · · · · · · · · ·
tAs reported by J. A	Bid	Asked	LEADERS OF
Alta Mich		105	
Albions Cons	0.2	.07	WALL STREET
Am Metals	. 0016	.013/2	WALL DIKELI
Alta Tun	.05	.06	OF OOR THOTTED
illion	0.1	0135	CLOSE HIGHER
Big Hill	.01	.03	OLOUL ALLOIALAL
Big Cot Conl	.0734	. 08%	+
Bay State	.01		
Black Metal		08	NEW YORK, Sept. 23.—Short cov-
Ringham Galena	0.134		ering operations induced by the more
Bingham Galena Cent. Eureka	004	02	favorable Near Eastern developments
Colb Rexall	00%	.02	and prospects for easier money rates
Colorado Con		.06	next week resulted in a moderate re-
Crown Point	.03	. 04%	vival of prices in today's stock market
Cardiff	59	61	Some unsettlement took place toward
Cott. King	. 63	- 0.5	the close in response to the usua
Cott. Metals	6.4		week-end profit taking, but most o
Daiy West	3.00	8.25	the leaders closed at net gains. Gui
Emma Silver		0135	States Steel was pushed up more than
Empire Mines	0.3	.05	three points, bullish operations in this
E. & B. Bell	2.35		issue being favored by the limited
Emerald	0.5		floating supply. Mexican Petroleum
Eureka Mines	.0436		Standard Oll of New Jersey and St
E. Crown Point	.02	02 14	Joseph Lead all advanced two point
E. Tin. Coal.		.00%	or more in the rally which took is
East Tin. Con.	. 05 34		most of the list. Activity in rails en
Eureka Lily	0.6	.08	tered largely in Union Pacife, North
Eureka Bullion	0.23.6	0.4 1/2	ern Pacific, Atchison, Baltimore s
Grand Central	60	. 6 is	Ohio and St. Paul, preferred, all o which gained a point or more. The
Great Western	0136	0.4	which gained a point or more. The closing was steady. Sales approxi
Hamburg Mines		0.4	mated 400,000 shares.
Howell	0235	0334	marca 400,000 Engres.
ron Blossom	28	2.9	
ron King	17	1.8	DEATH RATE FROM
Jdge M S	3.60	3 - 90	
Covatone	.25	. 35	TUBERCULOSIS LOW
Kennebec	0.1 %	0.0	TO DELLO O TION TO MA
Lehi Tin		-01.55	
Lenora		-00%	NEW YORK, Sept. 23.—The death
Miller Hill		. 0134	rate from all forms of tuberculosis
May Day	17000	-01 %	in the year 1921, reached the re-
Michigan-Utah	14	.16	markably low level of 90.7 per 100,
New Quincy	.01%	0.234	000 population. This information has
		.10	been obtained by the National Tuber-
No. Standard	0234	02 15	culosis association from the registrary
Opohongo	0.0 %	0.015	
Del control of	a 2114	0.0	of 45 states in the union.
Prince Con.	. 09 %	.10	In 1921 returns from 40 states
Pioche ristel	0.1	.0134	showed a death rate of 108 per 100,-

Silver King Coal, Silver King Con. Tar Baby Tintic Central Tintic Standard Uncle Sam 001/2 West Toledo ... Waiker Mining Woodiawn ... Yankee Con

September 23, 1922.

Day's Sales

Big Cottonwood Coalition, 1000 at Big Cottonwood Coantion, 1000 at 12c; 500 at 7½c.
Columbus Rexail, 2300 at 19c.
Colorado Consolidated, 1000 at 5½c.
Cardiff, 500 at 69c.
East Tintic Coalition, 5000 at ½c.
Iron King, 500 at 17½c.
Michigan-Utah, 100 at 13½c.
North Standard, 26,000 at 2½c. 1000

at 2%c.
Plutus, 98 at 21c.
Prince Consolidated, 1500 at 186c;
2000 at 10c; 3000 at 9%c.
Sliver King Coalition, 80 at \$2.25;
200 at \$2.30.

CHICAGO FUTURES CHICAGO Sept. 23.— Open High Low Wheat—
pt. 1.05 1/2
ec. 1.05 1/2
ay 1.09 1/2 1.07 Corn— Sept. .63% .63% .59% .61% 6114 .39 % .37 % .39 .3936 Pork-Blank Lard-Oct. 10.80 9.20

NEW YORK SUGAR.

NEW YORK, Sept. 23.-The raw sugar market was quiet and no sales were reported, prices remaining unwere reported, prices remaining unchanged at 3c for Cubas, cost and
freight equal to 4.77c for centrifugal.

Trading in raw sugar futures was
light and prices advanced three to
four points early on scattered covering but soon eased off under liquidation and were finally unchanged from
the previous night. Closing: (ctober
3.05; December 3.19; March 3.05; May
3.17.

In refined most of the local re-fineries were closed and there was littie business reported. Prices were un-changed at 6.25c for fine granulated. Refined futures nominal.

BANK STATEMENT. CHICAGO. Sept. 23.—Potatoes steady; receipts 27 cars; total U. S shipments 225; Wisconsin sacked trust companies for the week shows round whites \$1.00@1.25 cwt. Minnesota and Dakota sacked Early Ohlos \$1.00@1.25 cwt.

NEW YORK, Sept. 23.—The actual condition of clearing house banks and trust companies for the week shows round whites \$1.00@1.25 cwt.



The fellow Who Waits for the right time to start never gets started

A great many of our farmer friends are starting in the stock raising and dairying business.

This departure from the regular routine of farming will add materially to the prosperity of our community and this bank heartily commends those who have the foresight to engage in so profitable a business.

WE LOAN MONEY

to further stock raising and dairying because we know that success will come to those who plan so well for their future.

4 per cent on time deposits.

COMMERCIAL NATIONAL BANK

HOP PICKERS

LONDON, Sept. 22.—(By The Associated Press.)—The age old fight between man and machine has brok-NEW YORK, Sept 23.—The death rate from all forms of tuberculosis, in the year 1921, reached the remarkably low level of 90.7 per 100.000 population. This information has been obtained by the National Tuberculosis association from the registrars of 45 states in the union.

In 1921 returns from 40 states showed a death rate of 108 per 100.000. The decilie in 1921 is equivalent, according to the association to a content of the property of the pr

900. The decline in 1921 is equiva-lent, according to the association, to a that another "Yankee contraction," saving of about 18,000 lives in 1921 known as the "threshing machine." ver 1920.

The association points out further tural counties, resulting in a minia-

The association points out further that since it began its active properties of the table of the country that since it began its active properties of the table of the country that since it began its active properties of the country of the rioters were indicted in the Norfolk sessions and sentenced to imprisonment. One country squire sent a circular to his tonantry in Suffolk recommending that they abstain from the use of the threshing machines. Then various farmers' organizations decided to introduce the machines gradually and troduce the machines gradually and the laborers, as usual, found other work to exercise their muscles.

WALLS TO BE REBUILT. SALONIKI, Greece. Sept 23.—Sa-oniki, whose crumbled and blackened walls have been one of the eyesores of this part of the world for five years, is at last to be rebuilt. A cor-The details of two cases were given.

The details of two cases were given.

The girls, in their desire to live up to the forms designed in the fashion plates, reduced their vitality to so low a point that the first slight malady carried them off. One speaker accused the artists of making beauty synonomous with thinness, flat chests and the absence of muscles.

The details of two cases were given, portation has been formed with a capital of 10,000,000 francs for the reconstruction of those parts of the great fire of 1917. Half this sum has been subscribed by the National bank of Greece, three and a half millions by Jewish capitalists, and the remainder by Saloniki Greeks. formed with a



Make Your Money Earn Some Wages Too

WHATEVER you spare from the pay you are getting now, and bank at compound interest here, helps to build your success fund. Every dollar-yes, and dime -you part with is gone, remember, forever. But those you bank at interest will keep earning ceaselessly, while remaining to the credit of your account with us. How much can you afford not to bank? That's the question.

SECURITY STATE BANK

SAVINGS THE SOM SYFELLY COMMERCIAL